

11.

JFW

UNITED STATES DISTRICT COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA

WALTER JOHN TAYLOR, derivatively on
behalf of CREE INC.,

Plaintiff,

F. NEAL HUNTER, CHARLES M. SWOBODA,
JOHN M. PALMOUR, DOLPH W. VON ARX,
JAMES E. DYKES, WILLIAM J. O'MEARA,
and ROBERT J. POTTER,

Defendants,

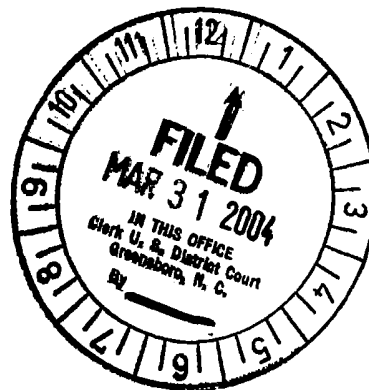
-and-

CREE, INC.

Nominal Defendant.

)
) File No.
) 1:03-CV-01045
)
)

) DERIVATIVE ACTION
)

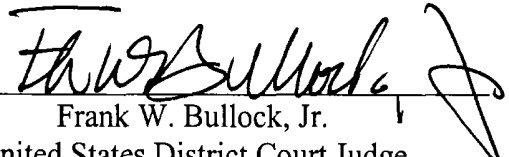


PROPOSED ORDER DISMISSING PROCEEDING

UPON CONSIDERATION of the Unopposed Motion For Order Dismissing Proceedings,
and for good cause shown, the Court does hereby ORDER as follows

1. Nominal Plaintiff's voluntary dismissal of this proceeding without prejudice,
pursuant to Fed. R. Civ. P. 41(a)(1), is approved.
2. No notice to Cree, Inc. shareholders of this dismissal is required.

Dated: March 30, 2004
Greensboro, North Carolina



Frank W. Bullock, Jr.
United States District Court Judge